

Item 1. Cover Page

Horizon Advisors, LLC

506 Riverside Parkway NE, Suite 202
Rome, GA 30161

Telephone: (706) 784-7100

CRD # 305250

www.horizonromeadv.com

January 8, 2024

This brochure provides information about the qualifications and business practices of Horizon Advisors, LLC. If you have any questions about the contents of this brochure, please contact us at (706) 784-7100. The information in this brochure has not been approved by or verified by the United States Securities and Exchange Commission or by any state securities authority.

Horizon Advisors, LLC is an investment adviser registered with the State of Georgia. Registration of an investment adviser does not imply any level of skill or training.

Additional information about Horizon Advisors, LLC is also available on the SEC's website at www.adviserinfo.sec.gov.

Item 2. Material Changes

The last annual update of this Brochure was filed on February 8th, 2023. Since this filing, there have been no reported changes. In the future, any material changes made during the year will be reported here.

From time to time, we may amend this Brochure to reflect changes in our business practices, changes in regulations, and routine annual updates as required by securities regulators. Either this complete Brochure or a Summary of Material Changes shall be provided to each Client annually and if a material change occurs in the business practices of Horizon Advisors, LLC.

Item 3. Table of Contents

Item 1. Cover Page	1
Item 2. Material Changes	2
Item 3. Table of Contents	3
Item 4. Advisory Business	4
Item 5. Fees and Compensation	8
Item 6. Side by Side Management	10
Item 7. Types of Clients	11
Item 8. Methods of Analysis, Investment Strategies, and Risk of Loss	12
Item 9. Disciplinary Information	15
Item 10. Other Financial Industry Activities and Affiliations	16
Item 11. Privacy Policy, Code of Ethics, Participation in Client Transactions, and Personal Trading	17
Item 12. Brokerage Practices	19
Item 13. Review of Accounts	22
Item 14. Client Referrals and Other Compensation	23
Item 15. Custody	24
Item 16. Investment Discretion	25
Item 17. Voting Client Securities	26
Item 18. Financial Information	27
Item 19. Requirements for State-Registered Advisers	28
Item 1. Cover Page - Brochure Supplement	29
Item 2. Educational Background and Business Experience	30
Item 3. Disciplinary Information	30
Item 4. Other Business Activities	31
Item 5. Additional Compensation	31
Item 6. Supervision	31

Item 4. Advisory Business

Horizon Advisors, LLC ("we," "us," or "Horizon") was organized on July 23, 2019. Our registration as an investment adviser with the State of Georgia was effective in August, 2019.

The owner of Horizon is Justin Owens (100%). In this document, we refer to current and prospective clients of Horizon as "you," "client," or "your".

Description of Advisory Services

Horizon is a fee-based, financial planning and investment advisory firm. We provide personalized confidential planning and investment management to individuals, trusts, estates, charitable organizations, and small businesses. Advice is provided through consultation with the client to determine financial objectives and may include individual, business, and specialty planning services.

Separately Managed Accounts (SMAs)

Horizon provides financial planning and separate account management services as part of our advisory offerings. Before providing services, we enter into an advisory agreement with you (the "Agreement"). The Agreement describes the specific services and the related fees of Horizon. When providing ongoing investment management (whether discretionary or non- discretionary), we charge an asset-based fee.

Each portfolio will be initially designed to meet a particular investment goal, which we have determined to be suitable to your circumstances. Once the appropriate portfolio has been determined, we will review the portfolio and rebalance the account based upon your individual needs, stated goals, and objectives. Our goal is to help you meet your investment objectives while providing you with access to personal advisory services.

Please see Item 8 below for information about our methods of analysis and investment strategy.

Ongoing Financial Planning

This service involves working one-on-one with a planner over an extended period of time. By paying a fixed monthly fee, Clients get to work with a planner who will work with them to develop and implement their plan. The planner will monitor the plan, recommend any changes and ensure the plan is up to date.

Upon desiring a comprehensive plan, a Client will be taken through establishing their goals and values around money. They will be required to provide information to help complete the following areas of analysis: net worth, cash flow, insurance, credit scores/reports, employee benefits, retirement planning, insurance, investments, college planning, and estate planning. Once the Client's information is reviewed, their plan will be built and analyzed, and then the findings, analysis and potential changes to their current situation will be reviewed with the Client. Clients subscribing to this service will receive a written or an electronic report, providing the Client with a detailed financial plan designed to achieve his or her stated financial goals and objectives. If a follow-up meeting is required, we will meet at the Client's convenience. The plan and the Client's financial situation and goals will be monitored throughout the year and follow-up phone calls and emails will be made to the Client to confirm that any agreed upon action steps have been carried out. On an annual basis, there will be a full review of this plan to ensure its accuracy and ongoing appropriateness. Any needed updates will be implemented at that time.

Project Based Financial Planning Services

We provide project based financial planning services on topics such as retirement planning, risk management, college savings, cash flow, debt management, work benefits, and estate and incapacity planning.

Financial planning involves an evaluation of a Client's current and future financial state by using currently known variables to predict future cash flows, asset values, and withdrawal plans. The key defining aspect of financial planning is that through the financial planning process, all questions, information, and analysis will be considered as they affect and are affected by the entire financial and life situation of the Client. Clients purchasing this service will receive a written or an electronic report, providing the Client with a detailed financial plan designed to achieve his or her stated financial goals and objectives.

In general, the financial plan will address any or all of the following areas of concern. The Client and advisor will work together to select specific areas to cover. These areas may include, but are not limited to, the following:

- **Business Planning:** We provide consulting services for Clients who currently operate their own business, are considering starting a business, or are planning for an exit from their current business. Under this type of engagement, we work with you to assess your current situation, identify your objectives, and develop a plan aimed at achieving your goals.
- **Cash Flow and Debt Management:** We will conduct a review of your income and expenses to determine your current surplus or deficit along with advice on prioritizing how any surplus should be used or how to reduce expenses if they exceed your income. Advice may also be provided on which debts to pay off first based on factors such as the interest rate of the debt and any income tax ramifications. We may also recommend what we believe to be an appropriate cash reserve that should be considered for emergencies and other financial goals, along with a review of accounts (such as money market funds) for such reserves, plus strategies to save desired amounts.
- **College Savings:** Includes projecting the amount that will be needed to achieve college or other post-secondary education funding goals, along with advice on ways for you to save the desired amount. Recommendations as to savings strategies are included, and, if needed, we will review your financial picture as it relates to eligibility for financial aid or the best way to contribute to grandchildren (if appropriate).
- **Employee Benefits Optimization:** We will provide review and analysis as to whether you, as an employee, are taking the maximum advantage possible of your employee benefits. If you are a business owner, we will consider and/or recommend the various benefit programs that can be structured to meet both business and personal retirement goals.
- **Estate Planning:** This usually includes an analysis of your exposure to estate taxes and your current estate plan, which may include whether you have a will, powers of attorney, trusts, and other related documents. Our advice also typically includes ways for you to minimize or avoid future estate taxes by implementing appropriate estate planning strategies such as the use of applicable trusts. We always recommend that you consult with a qualified attorney when you

initiate, update, or complete estate planning activities. We may provide you with contact information for attorneys who specialize in estate planning when you wish to hire an attorney for such purposes. From time-to-time, we will participate in meetings or phone calls between you and your attorney with your approval or request.

- **Financial Goals:** We will help Clients identify financial goals and develop a plan to reach them. We will identify what you plan to accomplish, what resources you will need to make it happen, how much time you will need to reach the goal, and how much you should budget for your goal.
- **Insurance:** Review of existing policies to ensure proper coverage for life, health, disability, long-term care, liability, home, and automobile.
- **Investment Analysis:** This may involve developing an asset allocation strategy to meet Clients' financial goals and risk tolerance, providing information on investment vehicles and strategies, reviewing employee stock options, as well as assisting you in establishing your own investment account at a selected broker/dealer or custodian. The strategies and types of investments we may recommend are further discussed in Item 8 of this brochure.
- **Retirement Planning:** Our retirement planning services typically include projections of your likelihood of achieving your financial goals, typically focusing on financial independence as the primary objective. For situations where projections show less than the desired results, we may make recommendations, including those that may impact the original projections by adjusting certain variables (e.g., working longer, saving more, spending less, taking more risk with investments).

If you are near retirement or already retired, advice may be given on appropriate distribution strategies to minimize the likelihood of running out of money or having to adversely alter spending during your retirement years.

- **Risk Management:** A risk management review includes an analysis of your exposure to major risks that could have a significant adverse impact on your financial picture, such as premature death, disability, property and casualty losses, or the need for long-term care planning. Advice may be provided on ways to minimize such risks and about weighing the costs of purchasing insurance versus the benefits of doing so and, likewise, the potential cost of not purchasing insurance ("self-insuring").
- **Tax Planning Strategies:** Advice may include ways to minimize current and future income taxes as a part of your overall financial planning picture. For example, we may make recommendations on which type of account(s) or specific investments should be owned based in part on their "tax efficiency," with the consideration that there is always a possibility of future changes to federal, state or local tax laws and rates that may impact your situation.

We recommend that you consult with a qualified tax professional before initiating any tax planning strategy, and we may provide you with contact information for accountants or attorneys who specialize in this area if you wish to hire someone for such purposes. We will

participate in meetings or phone calls between you and your tax professional with your approval.

No Wrap Fee Program

Horizon does not sponsor or participate in a wrap fee program.

Assets Under Management

As of December 31, 2023, Horizon has \$3,671,270 in discretionary and no non-discretionary assets under management.

Item 5. Fees and Compensation

Separately Managed Accounts (SMAs)

Compensation to Horizon for its services, referred to as the "Horizon Management Fees," will be calculated and billed quarterly in advance or in arrears (unless otherwise agreed with a client) in accordance with Schedule A of the "Investment Advisory Agreement," unless otherwise agreed to in writing between us. Schedule A of the Investment Advisory Agreement may be amended from time to time by us after providing you written notice of changes and obtaining your written consent to such changes. The Horizon Management Fees will be paid directly to Horizon from your account by the custodian. Horizon will send the custodian the account number and fees to be deducted from your account. You may also choose to pay the management fees by check after receiving the quarterly invoice. Please mark the appropriate payment option on the Investment Advisory Agreement.

Fees for partial months, at the commencement or termination of the Investment Advisory Agreement, will be billed or refunded on a prorated basis contingent on the number of days the account was open during the month. Specific fee amounts and payment provisions are included in the Investment Advisory Agreement we enter into with you. If there is insufficient cash in your account to pay your fees, an equal balance of securities in your portfolio may be sold to pay our fee.

Standard Fee Schedule:

Assets Under Management	Horizon Management Fee
First \$0 - \$999,999	1.00% / Year
\$1,000,000 to \$2,499,999	0.90% / Year
\$2,500,000 to \$4,999,999	0.80% / Year
\$5,000,000 to \$9,999,999	0.70% / Year
Over \$10,000,000 +	0.60% / Year

Fees for our SMA services are negotiable and for certain clients may be lower than the fees indicated above based on factors such as type of client, account size and anticipated increases in assets under our management, pre-existing relationships, or other factors. We will typically combine certain related client accounts for purposes of calculating a client's aggregate account size and/or management fee. A client may choose to have management fees directly deducted from their account, or invoiced quarterly. Generally, we charge lower or no management fees to Horizon employees and their family members.

Ongoing Financial Planning

Ongoing Financial Planning consists of an upfront charge of \$1,000 and an ongoing fee that is paid in arrears, at the rate of \$200 per month. The fee may be negotiable in certain cases. Fees for this service may be paid by electronic funds transfer or check. This service may be terminated with 30 days' notice. Upon termination of any agreement, the fee will be prorated and any unearned fee will be refunded to the Client.

The upfront portion of the Comprehensive Financial Planning fee is for Client onboarding, data gathering, and setting the basis for the financial plan. This work will commence immediately after the fee is paid, and will be completed within the first 30 days of the date the fee is paid. Therefore, the upfront portion of the fee will not be paid more than 6 months in advance.

Project Based Financial Planning Fixed Fee

Financial Planning will generally be offered on a fixed fee basis. The fixed fee will be agreed upon before the start of any work. The fixed fee can range between \$1,000 and \$3,000. The fee is negotiable. If a fixed fee program is chosen, half of the fee is due at the beginning of the process and the remainder is due upon completion of work, however, Horizon will not bill an amount above \$500.00 more than 6 months in advance. Fees for this service may be paid by electronic funds transfer or check. In the event of early termination any prepaid but unearned fees will be refunded to the Client and any completed deliverables of the project will be provided to the Client and no further fees will be charged.

Financial Planning Hourly Fee

Hourly Financial Planning engagements are offered at an hourly rate of \$150 per hour. The fee may be negotiable in certain cases and is due at the completion of the engagement. In the event of early termination by the Client, any fees for the hours already worked will be due. Fees for this service may be paid by electronic funds transfer or check.

You may terminate our Agreement by written notice to Horizon, and you will receive a pro-rata refund of any prepaid, unearned fees within 30 days of the account closure. You may still incur and be required to pay additional trading costs and third-party management fees for which we have no control. Information about our fees is contained in the written Investment Advisory Agreement we enter into with you.

Horizon's fees are exclusive of transaction fees and other related costs and expenses you may incur. You may incur certain charges imposed by custodians, brokers, third-party investment firms and other third parties such as fees charged by managers, custodial fees, deferred sales charges, odd-lot differentials, transfer taxes, wire transfer and electronic fund fees, or other fees and taxes on brokerage accounts and securities transactions. You have the option to purchase investment products recommended by Horizon through other brokers or agents that are not affiliated with us. Mutual funds and exchange-traded funds also charge internal management fees, which are disclosed in a fund's prospectus. Such charges, fees and commissions are exclusive of and in addition to our fee, and we do not receive any portion of these commissions, fees, or costs.

We discuss brokerage and other transaction costs incurred by advisory client accounts in more detail in Item 12 – Brokerage Practices.

Item 6. Side by Side Management

Separately Managed Accounts

Pursuant to conversations with the third party, Horizon will construct individual portfolios based on the goals, objectives, risk tolerance and liquidity needs of the underlying client. There may be situations in which Horizon believes an investment is appropriate for one or more clients but is not appropriate for one or more other clients. This may create a conflict of interest.

Such cases of overlap between SMAs is expected to be rare, but in all cases Horizon emphasizes its duty to place the interests of clients first and endeavors to allocate any such overlapping trades such that any SMA client is not advantaged over any other SMA client. There are no performance fees associated with any SMAs. In the case of a conflict of interest, Horizon will operate under its fiduciary duty owed to the clients.

Item 7. Types of Clients

Horizon provides advisory services to other investment advisers through discretionary or non-discretionary individually managed accounts, as well as investment management and financial planning services to individuals, profit-sharing plans, trusts, estates, charitable organizations and small business owners. Horizon does not have a minimum account size for SMAs.

Item 8. Methods of Analysis, Investment Strategies, and Risk of Loss

Methods of Analysis and Investment Strategies

Separately Managed Accounts (SMAs)

Horizon utilizes multiple investment strategies and investment solutions to meet your investment objectives. These methodologies are formulated based on a comprehensive review and assessment of your expectations, investment time horizon, risk tolerance level, present investment allocation, and current and projected financial requirements. While there are no guarantees, we strive, with each strategy, to maximize the return within what we believe to be reasonable and prudent levels of risk. In addition, our approach provides exposure to a wide range of investment opportunities in various markets, with deep diversification in an attempt to limit our total risk exposure. We also pay close attention to the costs of administering and managing the investment related to the strategy such that they are not excessive.

Material Risks - Generally

The success of any strategy or account managed by Horizon will depend on the management of Horizon and on the skill and acumen of Justin Owens, President of Horizon. In the event that Mr. Owens retires, dies, or becomes incompetent or disabled, Horizon may be unable to manage client assets or identify suitable investments or strategies for the SMAs. The identification, sourcing, and acquisition of suitable and attractive investment opportunities are difficult and involve a high degree of uncertainty.

Securities Investment Risks. Horizon's strategies will include investing in U.S. and international equities as well as mutual funds and exchange traded funds. The identification of investment opportunities in securities is a difficult task, and there are no assurances that such opportunities will be successful or that you will not incur losses. While investments in securities offer opportunities for significant capital appreciation, these investments involve a high degree of financial risk and can result in substantial losses. Returns generated by investments may not adequately compensate for the business and financial risks assumed. It is likely that major economic events could severely disrupt the market for such securities and may have an adverse impact on the value of such securities. Horizon may make certain speculative investments in securities which we believe to be undervalued; however, there are no assurances that the securities purchased will in fact be undervalued. In addition, a Client may be required to hold such securities for a substantial period of time before realizing their anticipated value. During this period, a portion of Clients' assets would be committed to the securities purchased, thus possibly preventing Clients from investing in other opportunities.

Foreign Equity Risks. A strategy may include investments in foreign equities. Such equity carries additional risks when compared with domestic equity, including currency and political risks, among others. As foreign investments are denominated in their "home" currency, the investments' value to strategy will ultimately be affected in part by the relevant foreign currency exchange rates, meaning that any given foreign equity could significantly outperform its foreign peers but fail to outperform domestic equities. Additionally, investments in foreign equities may carry significant political risks, including the risk that a foreign government might implement policies which could prove detrimental to the performance of your account(s). Foreign political events are often very hard to predict and can occur in rather short periods of time. These foreign market risks may be compounded if the foreign equity is located in emerging markets, which tend to experience more volatility than mature markets, often producing large profits and losses in relatively short periods of time. Additionally, emerging markets

typically operate under less regulatory supervision as compared with mature markets. Combined with other factors, such as the high risk of sudden and dramatic foreign capital outflows, high volatility and less supervision means investing in emerging markets carries higher levels of risk as compared to more mature markets.

Short Sales. Short sales are transactions where an investor sells a security it does not own in anticipation of a decline in the market value of that security. To complete such a transaction, the investor must borrow the security to make delivery to the buyer. The investor then is obligated to replace the security borrowed by purchasing it at the market price at the time of replacement. The price at such time may be more or less than the price at which the security was sold in an account. Until the security is replaced, the investor is required to pay to the lender of the security amounts equal to any dividends or interest which accrue during the period of the loan of the security. To borrow the security, the investor also may be required to pay a premium or fee to the broker from whom the account borrows the security sold short. The proceeds of the short sale will be retained by the broker, at least to the extent necessary to meet margin requirements, until the short position is closed out.

Exchange-traded funds are generally not redeemable, meaning the issuing company has no obligation to redeem shares upon request by the shareholder. As shares of exchange-traded funds are traded publicly in the markets, the prices of such shares may vary widely from their net asset value, the risk being that once purchased, shares may never realize a price equal to or greater than their net asset value.

Writing and Purchasing Options. An account will write, purchase, and sell options, the prices of which are often very volatile. Price movements of options contracts are influenced by, among other things, interest rates, changing supply and demand relationships, international trade, fiscal, monetary, and exchange control programs and policies of governments, and national and international political and economic events and policies. The value of options also depends in part upon the price of the securities underlying them. Accordingly, options on highly volatile securities may be more expensive than options on other securities. Put options and call options typically have similar structural characteristics and operational mechanics, regardless of the underlying instrument on which they are purchased or sold. A put option gives the purchaser of the option, upon payment of a premium, the right to sell, and the writer the obligation to buy, the underlying security, commodity, index, or other instrument at the exercise or "strike" price. A call option, upon payment of a premium, gives the purchaser of the option the right to buy, and the seller the obligation to sell, the underlying instrument at the strike price. If a put or call option purchased by an account were permitted to expire without being sold or exercised, the account would lose the entire premium it paid for the option. The risk involved in writing a put option is that there could be a decrease in the market value of the underlying security caused by rising interest rates or other factors. If this occurred, the option could be exercised and the underlying security would then be sold to the account at a higher price than its current market value. The risk involved in writing a call option is that there could be an increase in the market value of the underlying security caused by declining interest rates or other factors. If this occurred, the option could be exercised and the underlying security would then be sold by the account at a lower price than its current market value. Purchasing and writing put and call options and, in particular, writing "uncovered" options are highly specialized activities and entail greater than ordinary investment risks. In particular, the writer of an uncovered call option assumes the risk of a theoretically unlimited increase in the market price of the underlying security or currency above the exercise price of the option. This risk is enhanced if the security being sold short is highly volatile and there is a significant outstanding short interest. These

conditions exist in the stocks of many companies. The securities necessary to satisfy the exercise of the call option may be unavailable for purchase except at much higher prices. Purchasing securities to satisfy the exercise of the call option can itself cause the price of the securities to rise further, sometimes by a significant amount, thereby exacerbating the loss. Accordingly, the sale of an uncovered call option could result in a loss by the account of all or a substantial portion of its assets. Writing, purchasing, and selling options are highly specialized activities and entail greater than ordinary investment risks. Options are subject to the risk of nonperformance by the counterparty, including risks relating to the financial soundness and creditworthiness of the counterparty.

Initial Public and Secondary Offerings Risks. An account may purchase securities of companies in initial public or secondary offerings. Special risks associated with these securities may include a limited number of shares available for trading, unseasoned trading, lack of investor knowledge of the company, and limited operating history. These factors may contribute to substantial price volatility for the shares of these companies. The limited number of shares available for trading in some initial public offerings may make it more difficult for the account to buy or sell significant amounts of shares without unfavorable impact on prevailing market prices. Some companies in initial public offerings are involved in relatively new industries or lines of business, which may not be widely understood by investors. Additionally, some of these companies may be undercapitalized or regarded as developmental stage companies without revenues or operating income, or the near-term prospects of achieving them.

Direct Investments in Public or Private Companies. An account may invest directly in public or private companies of all sizes. Generally speaking, private companies are not subject to reporting obligations that apply to publicly-traded companies and reliable information concerning a private company's financial position may be difficult or expensive to obtain. Horizon will use reasonable efforts to ascertain the financial condition of each private company it invests in but no guarantees can be made as to the accuracy of financial data produced by such third parties, which may be relied upon by Horizon when making private equity investment decisions on behalf of the account.

Other Illiquid Investments. An account may also invest in certain other illiquid investments. As the market for these investments may be extremely small, valuation of such investments is difficult and the account may be unable to quickly liquidate such investments. In such circumstances, the account may be forced to sell illiquid investments at significantly depressed prices or hold investments for long periods of time.

Item 9. Disciplinary Information

Horizon and its principals have no disciplinary history or record.

Item 10. Other Financial Industry Activities and Affiliations

Related Persons

Neither Horizon nor its management persons have any relationship or arrangement with any outside financial industry related parties.

Other Financial Activities/Conflict of Interest

While Horizon is currently not involved in any business activities other than providing investment advice, Justin Owens is engaged in a number of other business activities.

Justin Owens is the founder of Justin M Owens CPA, LLC (public accounting firm). At times, he will refer clients between Horizon and Justin Owens M CPA, LLC when appropriate but will not receive any compensation in exchange for the referral. Clients are never obligated to use the services of either party recommended to them. Mr. Owens allocates approximately 60% of his time per week to Justin M Owens CPA, LLC. Though not a large time commitment, this may represent a conflict of interest for Mr. Owens. However, in every case Mr. Owens will act in the best interest of the Clients and SMAs, in allocating time to Horizon and will act in accordance with his fiduciary duties to all clients.

Item 11. Privacy Policy, Code of Ethics, Participation in Client Transactions, and Personal Trading

Horizon's Privacy Policy

The following describes the privacy policy of Horizon and explains the manner in which Horizon collects, utilizes and maintains nonpublic personal information about clients, as required under Federal law. This privacy policy only applies to nonpublic information of clients who are individuals, not entities.

Collection of Client Information. Horizon collects personal information about clients mainly through subscription documents, investor questionnaires, other written documents provided by clients, personal meetings, telephone calls, electronically, and through transactions within the account. This information may include names, addresses, nationalities, tax identification numbers, financial and investment qualifications; account balances, investments, and withdrawal information.

Disclosure of Nonpublic Personal Information. Horizon does not sell or rent investor information. Horizon does not disclose nonpublic personal information about its clients to nonaffiliated third parties, to affiliated entities, or to other clients, except as required by law or with the consent of the client. Further, Horizon will not disclose the identity, affairs, or investments of any client unless required by applicable law or with the prior consent of the client. With prior consent from a client (if applicable), Horizon may share the client's nonpublic personal information in the following situations:

- A. To service providers in connection with the administration and servicing of accounts which may include attorneys, accountants, auditors, and other professionals. Horizon may also share information in connection with the servicing or processing of account transactions;
- B. To affiliated companies in order to provide you with ongoing personal advice and assistance with respect to the products and services you have purchased through Horizon and to introduce you to other products and services that may be of value to you;
- C. To respond to a subpoena or court order, judicial process or regulatory authorities; and
- D. To protect against fraud, unauthorized transactions (such as money laundering), claims or other liabilities.

Protection of Client Information. Horizon's policy is to require that all employees, financial professionals and companies providing services on their behalf keep client information confidential. Additionally, Horizon maintains safeguards that comply with federal standards to protect investor information. Horizon restricts access to the personal and account information of clients to those employees who need to know that information in the course of their job responsibilities. Third parties with whom Horizon shares investor information must agree to follow appropriate standards of security and confidentiality. Horizon's privacy policy applies to both current and former investors.

Securities Disclosure. Horizon and/or Justin Owens may from time to time buy and sell publicly-traded securities for their own account(s) that may also be recommended to clients, creating a potential conflict of interest. In recommending such securities to clients, Horizon will consider the risk tolerance and investment objectives of clients prior to making any such recommendation and will also always place the interests of the client over any interest of Horizon and/or its principal.

Changes to Privacy Policy. Horizon may make changes to the privacy policy after sending clients a revised privacy policy describing the change.

Code of Ethics

Horizon has adopted a code of ethics that prohibits insider trading and requires, among other things, that Horizon maintain transaction records for employee options, securities, and futures transactions and places certain limitations or restrictions on employee trading. Horizon will provide any client or prospective client with a copy of Horizon's code of ethics upon request.

Item 12. Brokerage Practices

The Selection of Brokers for Separately Managed Accounts (SMAs)

For SMAs for which Horizon manages, we typically recommend that clients open brokerage/custodial accounts with Charles Schwab & Co, Inc. ("Schwab") or Altruist Financial, LLC ("Altruist"), member FINRA/SIPC. We are not related to Schwab or Altruist and do not receive compensation directly for recommending Schwab or Altruist to clients, we do receive indirect economic benefits from Schwab and/or Altruist. Please see Soft Dollars below.

For clients that select a custodial broker-dealer other than those recommended by Horizon, we will not have the authority to negotiate commissions on their behalf or obtain volume discounts, and may not be able to obtain best execution for the client. We have evaluated Schwab and Altruist and believe that they generally provide our clients with best execution on an overall basis. The factors we consider in the evaluation includes our experience with them, their reputation, the quality of the execution services they have provided to Horizon clients, and the commissions or asset-based fees they charge to Horizon clients, among other factors. You should note that while Horizon has a reasonable belief that the custodial broker-dealer we recommend is able to obtain best execution for our client, we do not independently seek price improvement through other broker-dealers on an individual transaction basis when a client has selected a custodial broker-dealer, as placing orders with a broker-dealer other than the custodial broker-dealer may cause a client to incur fees for 'trading away'.

Soft Dollars

As indicated above, for internally managed SMAs, Horizon does not have any formal soft dollar arrangements. However, the custodian(s) we use may make available to Horizon other products and services that benefit Horizon, but may not directly benefit clients. These products and services assist us in managing and administering client accounts, and can include investment research, both proprietary and that of third parties. Horizon may use this research to service all or a substantial number of client accounts, including accounts that utilize other custodians. In addition to investment research, these custodians also make available software and other technology that:

- Provides access to client account data (such as duplicate trade confirmations and account statements);
- Facilitates trade execution and the allocation of aggregated trade orders to multiple client accounts;
- Provides pricing and other market data;
- Facilitates payment of Horizon's fees from clients' accounts; and
- Assists with back-office functions, recordkeeping, and client reporting.

These custodians also offer other services to Horizon that are intended to assist us in managing and further developing our business enterprise that generally benefits only Horizon. These services include marketing materials and from time to time, marketing support.

The availability of these services is not contingent upon any commitment on the part of Horizon with respect to brokerage commissions, loads, or transaction fees, but are generally dependent on Horizon meeting minimum aggregate client custodial account balance requirements. As the receipt of these services benefits Horizon, and because Horizon does not have to produce or purchase them, a conflict of interest arises if Horizon recommends these custodians to clients, as Horizon has an incentive to

recommend these custodians over others based on Horizon's interest in receiving these benefits rather than based on clients' interest in receiving the best value in custody services and/or the most favorable transaction execution. When recommending custodial broker-dealers to clients, however, Horizon does so based on the scope, quality and pricing of the broker-dealer's services independent of any benefits Horizon may receive.

Directed Brokerage

For accounts managed by Horizon, because we recommend Schwab or Altruist as custodians and choose to execute our transactions solely through Schwab or Altruist, we are effectively requiring clients to "direct" their brokerage to Schwab or Altruist. Not all advisers execute through a single broker-dealer or require their clients to do so. Because we are not selecting a broker on a trade-by-trade basis, we may not be able to achieve the most favorable execution of client transactions and this practice may cost clients more money. As indicated below, however, Schwab and Altruist permit trade aggregation, and are themselves obligated to seek best execution for the trades executed through Schwab or Altruist.

Notwithstanding the above, Horizon may, on a case-by-case basis, accept instruction from you to direct transactions to a broker dealer other than Schwab or Altruist.

Aggregation of Orders

As indicated previously, there may be situations in which Horizon determines an investment opportunity is appropriate for more than one SMA. In such cases, all such opportunities will be allocated fairly and will not favor any particular SMA.

Altruist

Horizon offers investment advisory services through the custodial platform offered by Altruist Financial LLC, an unaffiliated SEC-registered broker-dealer and FINRA/SIPC member ("Altruist"). Horizon's Clients establish brokerage accounts through Altruist. Horizon maintains an institutional relationship with Altruist whereby Altruist provides certain benefits to Horizon, including a fully digital account opening process, a variety of available investments, and integration with software tools that can benefit Horizon and its Clients.

Charles Schwab

Schwab Advisor Services™ is Schwab's business serving independent investment advisory firms like us. They provide our Clients and us with access to their institutional brokerage services (trading, custody, reporting and related services), many of which are not typically available to Schwab retail customers. Schwab also makes available various support services. Some of those services help us manage or administer our Clients' accounts, while others help us manage and grow our business. Schwab's support services are generally available on an unsolicited basis (we don't have to request them) and at no charge to us. The benefits received by Advisor or its personnel do not depend on the number of brokerage transactions directed to Schwab. As part of its fiduciary duties to Clients, Advisor at all times must put the interests of its Clients first. Clients should be aware, however, that the receipt of economic benefits by Advisor or its related persons in and of itself creates a potential conflict of interest and may indirectly influence the Advisor's choice of Schwab for custody and brokerage services. This conflict of interest is

mitigated as Advisor regularly reviews the factors used to select custodians to ensure our recommendation is appropriate. Following is a more detailed description of Schwab's support services:

1. **Services that benefit you.** Schwab's institutional brokerage services include access to a broad range of investment products, execution of securities transactions, and custody of Client assets. The investment products available through Schwab include some to which we might not otherwise have access or that would require a significantly higher minimum initial investment by our Clients. Schwab's services described in this paragraph generally benefit you and your account.
2. **Services that may not directly benefit you.** Schwab also makes available to us other products and services that benefit us but may not directly benefit you or your account. These products and services assist us in managing and administering our Clients' accounts. They include investment research, both Schwab's own and that of third parties. We may use this research to service all or a substantial number of our Clients' accounts, including accounts not maintained at Schwab. In addition to investment research, Schwab also makes available software and other technology that:
 - provide access to Client account data (such as duplicate trade confirmations and account statements)
 - facilitate trade execution and allocate aggregated trade orders for multiple Client accounts
 - provide pricing and other market data
 - facilitate payment of our fees from our Clients' accounts
 - assist with back-office functions, recordkeeping, and Client reporting
3. **Services that generally benefit only us.** Schwab also offers other services intended to help us manage and further develop our business enterprise. These services include:
 - Educational conferences and events
 - Consulting on technology, compliance, legal, and business needs
 - Publications and conferences on practice management and business succession
4. **Your brokerage and custody costs.** For our Clients' accounts that Schwab maintains, Schwab generally does not charge you separately for custody services but is compensated by charging you commissions or other fees on trades that it executes or that settle into your Schwab account. Certain trades (for example, many mutual funds and ETFs) may not incur Schwab commissions or transaction fees.

Item 13. Review of Accounts

All separately managed portfolios are reviewed no less frequently than quarterly, to ensure that the account(s) appear to be managed in accordance with a client's state investment objectives and guidelines and will be rebalanced according to client restrictions and/or investment goals and risk tolerance. Clients are provided with opportunities to update their objectives, financial situation, and reasonable restrictions related to the management of their assets as part of these reviews. More frequent reviews may be triggered by material changes in variables such as the client's individual circumstances, or the market, political or economic environment. In addition, our internal advisory team reviews the client's financial plan and any task assignments for implementation oversight.

Reports to Clients

Separately Managed Accounts (SMAs)

We have arranged for your independent qualified account custodian to prepare and distribute account statements directly to you. These account statements describe all activity in your account(s) including account holdings, transactions, and investment advisory fees deducted from the account. For SMA accounts that are held at Schwab or Altruist, Horizon sends a quarterly report in the form of an advisory fee invoice to account owners.

Item 14. Client Referrals and Other Compensation

Horizon or its clients may pay commissions and/or referral fees in connection with the opening of their accounts. Such commissions and referral fees shall only be paid in accordance with applicable law.

For SMAs – Horizon does not directly or indirectly compensate any person, other than our own licensed supervised persons, for client referrals.

Item 15. Custody

For SMAs, Horizon has physical custody over the assets as a consequence of Horizon's authority to make withdrawals from such accounts (pursuant to your written authorization in the contract you have entered into with Horizon) to pay its advisory fees, although such assets will be held by an unaffiliated, third-party qualified custodian. In accordance with our legal requirements, Horizon will only deduct advisory fees from an SMA upon receiving written authorization from clients holding such accounts, pursuant to the safeguards of Georgia Rule § 590-4-4-.20. Clients will receive itemized invoices from Horizon each time a fee is deducted or a fee statement each time a fee is changed. Clients will also receive account statements from the third-party custodian holding the SMAs at least quarterly. Clients should carefully review such statements and compare against the itemized invoices provided by Horizon.

Item 16. Investment Discretion

For SMAs, Horizon receives discretionary authority, pursuant to a written agreement, to determine, without obtaining specific client consent, the securities to be bought and sold and the amount of the securities to be bought or sold. Within 10 business days of receiving a Client's funds, Horizon will manage the assets within the Client's accounts(s) unless circumstances determine that it is in the Client's best interest to further delay trading. Such circumstances will be discussed and communicated with the Client.

When selecting securities and determining amounts, we observe the investment policies, limitations and restrictions established at the onset (and updated as necessary) or our relationship. Investment guidelines and restrictions must be provided to us in writing.

Item 17. Voting Client Securities

For SMAs, unless the Client instructs us in writing, Horizon will vote proxies on behalf of our advisory clients that has granted us proxy voting authority pursuant to the applicable account paperwork entered into between the client and the custodian. Horizon will vote all proxies, or make such elections, with respect to such investments consistent with Horizon's proxy voting policy. Horizon will not be liable for failure to vote proxies or make elections that are not received in a timely manner. Notwithstanding the foregoing, Client may terminate Horizon's authority to exercise voting rights with regard to Proxy Accounts by providing written notice to Horizon (justin@horizonrome.com).

We will neither advise nor act on behalf of a client in legal proceedings involving companies whose securities are held in their accounts, including, but not limited to, the filing of "Proofs of Claim" in class action settlements. If desired, clients may direct us to transmit copies of class action notices to them or a third party. Upon such direction, we will make commercially reasonable efforts to forward such notices in a timely manner

Clients may obtain a copy of Horizon's proxy voting policy, as well as Horizon's voting records, by contacting Horizon by telephone at (706) 784-7100.

Item 18. Financial Information

Horizon Advisors, LLC does not require or solicit prepayment of any fees from clients six months or more in advance and, therefore, is not required to disclose its financial information in this brochure.

There is currently no financial condition that is reasonably likely to impair Horizon Advisors, LLC's ability to meet its contractual obligations to clients.

Item 19. Requirements for State-Registered Advisers

Please refer to the attached 2B's for information related to Horizon advisory personnel.

Other Relationships with Issuers

Neither Horizon nor its management or other associated individuals have any relationships or arrangements with any issuer of securities.

Item 1. Cover Page - Brochure Supplement

Justin Owens

Horizon Advisors, LLC

506 Riverside Parkway NE, Suite 202
Rome, GA 30161

Telephone: (706) 784-7100

www.horizonromeadv.com

Brochure Supplement

January 8, 2024

This brochure supplement provides information about Justin Owens that supplements the brochure of Horizon Advisors, LLC. You should have received a copy of that brochure. Please contact Justin Owens at (706) 784-7100 if you did not receive the Horizon Advisors, LLC brochure or if you have questions about the contents of this supplement.

Additional information about Justin Owens is available on the SEC's website at www.adviserinfo.sec.gov and at FINRA's broker check website at www.brokercheck.finra.org.

Item 2. Educational Background and Business Experience

Name: Justin Owens

Born: May 5, 1987

CRD Number: 5214058

Education: Bachelor of Science in Accounting from Berry College (2009).

Business Background:

- 07/2019 - Present, Horizon Advisors, LLC, Owner & President
- 06/2019 - 09/2023, Horizon Consulting, Owner & Manager
- 01/2013 - 06/2019, Cetera Advisors, LLC, Registered Rep/IAR

Mr. Owens is the founder of Horizon Advisors, LLC which provides financial planning services and advises on separately managed accounts. Mr. Owens also founded Horizon Consulting LLC, which offers financial counseling, budgeting assistance, and income tax planning for individuals. Additionally, Mr. Owens founded Justin M Owens CPA, LLC, which offers accounting services. Prior to founding Horizon Advisors, LLC, Mr. Owens served as a partner at Owens & Owens CPA PC, as a Financial Advisor at Owens Financial Group, Inc., and as a staff accountant at Owens & Bowen CPA's PC.

As an investment advisor representative of Horizon Advisors, LLC, Mr. Owens currently holds his CPA, PFS, CFP, and CKA.

Item 3. Disciplinary Information

There are no legal or disciplinary events material to a client's or prospective client's evaluation of Justin Owens. Mr. Owens has never been involved in a criminal or civil action in a domestic, foreign, or military court of competent jurisdiction in which 1) he was convicted of, or pled guilty or nolo contendere to any felony, a misdemeanor that involved investments or an investment-related business, fraud, false statements or omissions, wrongful taking of property, bribery, perjury, forgery, counterfeiting, or extortion, or a conspiracy to commit any of those offenses; 2) he is the named subject of a pending criminal proceeding that involves an investment-related business, fraud, false statements, or omissions, wrongful taking of property, bribery, perjury, forgery, counterfeiting, extortion, or a conspiracy to commit any of these offenses; 3) he was found to have been involved in a violation of an investment-related statute or regulation, or; 4) he was the subject of any order, judgment, or decree permanently or temporarily enjoining, or otherwise limiting, the supervised person from engaging in any investment-related activity, or from violating any investment related statute, rule, or order.

Mr. Owens has never been involved in a self-regulatory organization proceeding or an administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency, or any foreign financial regulatory authority in which he was 1) found guilty to have caused an investment-related business to lose its authorization to do business, or 2) was found to have been involved in a violation of an investment-related statute or regulation and was the subject of an order by the agency or authority: a) denying, suspending, or revoking the authorization of Mr. Owens to act in an investment-related business; b) barring or suspending Mr. Owens's association with an investment-related

business; c) otherwise significantly limiting Mr. Owens's investment-related activities; or d) imposing a civil money penalty of more than \$2,500 on Mr. Owens.

Mr. Owens has never been involved in any other proceeding in which a professional attainment, designation, or license of the supervised person was revoked or suspended because of a violation of rules relating to professional conduct.

Item 4. Other Business Activities

Mr. Owens is the founder of Justin M Owens CPA, LLC which offers accounting services. This business activity takes approximately 60% of Mr. Owens's time per work week.

Item 5. Additional Compensation

Justin Owens does not receive compensation or any other economic benefit from persons other than Clients for providing advisory services to Clients through Horizon Advisors, LLC.

Item 6. Supervision

As Justin Owens is the sole principal of Horizon Advisors, LLC, Mr. Owens will be responsible for supervising himself in accordance with the investment advisory policies and ethical standards of the Adviser. Mr. Owens can be reached at (706) 784-7100.